



## MATCHING FUNDS

Grantees are expected to match SLADF funding on a 50:50 basis in order to ensure that risks are shared and incentives are aligned. The 50% matching contribution should be made up of at least 80% in cash and 20% in-kind.

As a general rule, the following are acceptable, with evidence that they are included for the sole use of the stated project.

### 1. Cash or equivalent

- Cash/equity investment by lead company or implementing partners including government bonds and treasury bills.
- Facilities provided by other institutions (e.g. equity investments, bank loans)

### 2. In-kind:

- Cash value of prior investments financed specifically for the project within 12 months prior to the submission of the concept note application.
- Employee salaries of those working directly on project implementation;
- Fair market rental value of buildings and offices that will be used specifically for the project;
- Equipment purchases agreed for the implementation of the project;
- Materials and supplies, training and workshops specific to the project;
- Market research and marketing materials;

For more information, please contact [sladf@kpmg.com](mailto:sladf@kpmg.com) or call us on +232 30 444 142/104/179.